

Horiens launches Risk Monitoring tool for Insurance Management

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Horiens now has one more resource to support companies in risk management and insurance. This is the Risk Monitoring tool for Insurance Management, an online dashboard available for monitoring risks throughout projects, ensuring better management of insurance policies.

The tool, which is based on data science and probabilistic analysis, is innovative in the insurance market, allowing companies to make more precise decisions based on more predictable scenarios.

“Our data lab, Risk Labs, is able to map the probability of risks according to customer-specific scenarios. We systematized this method in this online tool, which brings the client closer to the information, allowing a simpler and more effective follow-up,” explains André Ricardo Rosa, Head of Claims at Horiens.

The novelty can be used by clients from any industry that wish to closely monitor the risks of a project, adjusting their decisions to the evolving context.

Bidding Law 14.133/2021: monitoring risks in construction sites

The creation of the tool arose from the need to serve the infrastructure sector and the insurance market in the face of the challenges of adapting to the new **Bidding Law**, which brought **new parameters for guarantee insurance** in public works.

In bidding contracts, guarantee insurance is an important instrument to ensure the performance of the contractual obligations of the taker (responsible for the work) in relation to the insured (beneficiary/contractor/public authority).

With the new law, there were changes such as the expansion of the insurable limits in guarantee insurance contracts and the possibility that the insurer has to exercise the resumption of the work, in case of default by the contractor, a situation known as step-in.

“Our tool is a strong ally of insurers and companies in monitoring the risks of the contract, from its preparation to the effective delivery of the work or service. Having a clear and precise vision of the risks can avoid great impacts and losses”, André alerts.

Learn More

Watch the [video](#) of the Risk Monitoring tool for Insurance Management.

To talk to our experts, [click](#) here.